

INTER-AMERICAN DEVELOPMENT BANK
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INTEGRATION AND TRADE IN THE AMERICAS

**Special Issue on Latin American and Caribbean Economic
Relations with the European Union**



PERIODIC NOTE
May 2002

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Periodic Note

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The purpose of this document is to inform Bank staff and other interested parties about recent developments in integration and trade among the countries of the Western Hemisphere and between these and other countries and world regions.

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The opinions expressed herein are those of the authors and do not necessarily reflect the official position of the Bank or its member countries.

Note: The map displayed on the cover is included for illustrative purposes only. It does not constitute an official representation of the area covered.

Abbreviations

AC	Andean Community
ACP	African, Caribbean and Pacific
BBVA	Banco Bilbao Vizcaya Argentaria
BNC	Biregional Negotiations Committee
BSCH	Banco Santander Central Hispano
CACM	Central American Common Market
CAP	Common Agricultural Policy
CARICOM	Caribbean Community
CARIFORUM	Caribbean Forum of ACP countries
CBI	Caribbean Basin Initiative
CEECs	Central and East European countries
CFSP	Common foreign and security policy
CIF	Caribbean Investment Fund
EC	European Community
ECHO	European Community Humanitarian Office
ECIP	European Community Investment Partners
ECLAC	Economic Commission for Latin America and the Caribbean
EIB	European Investment Bank
ESC	Economic and Social Committee
EU	European Union
FCES	<i>Foro Consultivo Económico y Social</i> / Economic and Social Consultative Forum
FDI	Foreign Direct Investment
FTAA	Free Trade Area of the Americas
GDP	Gross Domestic Product
GSP	Generalized System of Preferences
HS	Harmonized System
IDB	Inter-American Development Bank
IMF	International Monetary Fund
IRELA	Institute for European-Latin American Relations
LAC	Latin America and the Caribbean
MEBF	Mercosur-EU Business Forum
MERCOSUR	Southern Common Market
NAFTA	North American Free Trade Agreement
NGOs	non-governmental organizations
ODA	Official Development Assistance
RCA	Revealed Comparative Advantage
REPA	Regional Economic Partnership Agreement
RNM	Regional Negotiating Machinery
SEA	Single European Act
SMEs	small and medium-sized enterprises
TNCs	Transnational Companies
UNCTAD	United Nations Conference on Trade and Development
WTO	World Trade Organization
YPF	Yacimientos Petrolíferos Fiscales

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